

JUDGE KARAS

07 CV

6333

Michael J. Frevola
Lissa D. Schaupp
HOLLAND & KNIGHT LLP
195 Broadway
New York, NY 10007-3189
(212) 513-3200

ATTORNEYS FOR PLAINTIFF
FRONT CARRIERS LTD.

UNITED STATES DISTRICT COURT
SOUTHERN DISTRICT OF NEW YORK

FRONT CARRIERS LTD.,

Plaintiff,

-against-

TRANSFIELD ER CAPE LTD.,

Defendant.

07 Civ. ____ (____)

**CORPORATE DISCLOSURE
STATEMENT IN ACCORDANCE
WITH RULE 7.1 OF THE FEDERAL
RULES OF CIVIL PROCEDURE**

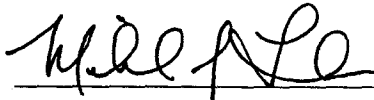
I, Michael J. Frevola, attorney for Plaintiff Front Carriers Ltd., having filed an initial pleading in the above captioned matter, make the following disclosure to the Court pursuant to Rule 7.1 of the Federal Rules of Civil Procedure: Front Carriers Ltd. is not publicly traded and it is 100% owned by Golden Ocean Group Ltd. of Bermuda, which is a company that is publicly traded on the Oslo, Norway stock exchange.

Dated: New York, New York
July 10, 2007

Respectfully submitted,

HOLLAND & KNIGHT LLP

By:



Michael J. Frevola, Esq.

195 Broadway
New York, New York 10007
(212) 513-3200

Attorneys for Plaintiff